



Farmers and Merchants Bank
Lakeland • Nashville • Homerville • Valdosta • Covington

July 3, 2008

NOTICE
Important Information about
Builders Risk Insurance Coverage

Dear Customer:

The market environment today has changed the way we all look and think about selling real estate properties.

One of the things that is often overlooked is that when a property is either leased, or when the builder moves into a property, the Builders Risk Insurance Policy does NOT cover any claims made under that policy.

Even though there may be specific exceptions, the Omni Builders Risk Policies that we normally use certainly does NOT offer coverage if the property is occupied.

Therefore, when leasing or living in a completely constructed property, please make sure the bank is notified and provided with a copy of the lease, if applicable. Also, please insure that adequate insurance is in force with the bank named as loss payee.

If you have any questions, or if you need clarification, please call Mrs. Valarie Bennett at 770-784-9450.

Many Thanks.

Very truly yours,

A handwritten signature in black ink, appearing to read 'James R. Turner', written over a horizontal line.

James R. Turner
Senior Vice President